



CAL Brokers
Member of the Ghana Stock Exchange



CBL ALL Share Index



Market Recap

Economic Indicators

Price depreciation in three stocks forced the GSE Composite index downwards as it fell by 4.77 points to close at 1,755.29 points. This corresponds to a year-to-date yield of -12.01%.

The GSE financial stocks index closed at 1,662.99 points, 1.33 points lower than the previous closing of 1,664.32 points.

A total of 0.06 million shares valued at GHS0.02 million were exchanged. The traded volume and value declined by 94.14% and 80.92% respectively. ACI had the lion's shares of the volume traded, bagging 42.69% of the turnover. GCB topped in terms of value, capturing 57.62% of the total value realised.

GGBL and TOTAL recorded losses to close at year-lows of GHS1.69 and GH2.20 respectively. GCB also lost GHS0.02 to close trading at GHS3.91. No gains were recorded.

BoG Policy Lending Rate	26.0%
GDP Growth rate (FY15)	3.9%
Inflation (SEP 2016)	17.2%
InterBank Int. Rate	25.51%
US\$/GHS	3.9638
GB£/GHS	4.8704
EU€/GHS	4.3477

News Wrap

Works commence on Tema port expansion

Work has commenced on the US\$ 1.5 billion Tema port expansion. The project, which has been undertaken by Ghana Ports and Harbours Authority, is slated to be completed by 4Q 2019. This expansion is expected to triple the container handling capacity of the terminal and attract the shipping lines to Tema port. AECOM in cooperation with China Harbour Engineering Company will handle the work and construction at the container terminal. The project includes dredging of the port channels to 19.0 metres depth and berths to 16.0 metres depth. In addition, the project also includes an additional quay with length of 1,400 metres, four berths and construction of breakwater with length of 4,000 metres. The Tema port is located in the southeastern part of Ghana. The harbor lies along the Gulf of Guinea and is 18 miles from Accra. The harbour has a water-enclosed area of 1.7 million square metres and covers a total land area of 3.9 million square metres.

Source: <http://guardian.ng/>

Ghana Stock Exchange Review

CBL All-Share Index Opening	2,606.94
CBL All-Share Index Closing	2,601.53
Change in CBL All-Share Index	(5.41)
GSE Composite Index Opening	1,760.06
GSE Composite Index Closing	1,755.29
Change in GSE All-Share Index	(4.77)

Avg. Market P/E (23 Equities)	12
Total Volume	58,566
Total Value (GHS)	16,963.26
Total Value (USD)	4,279.54
Capitalization (GHS m)	52,538.80
Capitalization (USD)	13,254.65

Price Changes -Losers

*Notes

Equity	Opening VWAP (GHS)	Closing VWAP (GHS)	%Change
GGBL	1.75	1.69	(3.43)
TOTAL	2.23	2.20	(1.35)
GCB	3.93	3.91	(0.51)

Top 5 Traded Equities

Equity	Bids	Offers	Trade	Value(GHS)
ACI	25,000	43,300	25,000	250.00
UTB	24,200	710,400	14,200	710.00
ETI	16,000	102,600	6,000	780.00
PBC	7,500	5,000	5,000	300.00
CAL	6,100	7,800	2,800	2,240.00

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